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If at first, you don't succeed, destroy all evidence that you tried!

Today's free tips are courtesy of Dave's Big Tips, Two Percent Club and Trend Betting.

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TODAY'S SPORTS BETTING TIPS...

1 - Win Bet - 14:35 Cheltenham - Supreme Steel @ 12/1 - **Dave's Big Tips**

2 - Win Bet - 14:30 Fakenham - Cornish Warrior @ 7/1 - **Two Percent Club**

3 - Each Way Bet - 14:45 Catterick - Nefyn Bay @ 4/1 - Trend Betting

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Our in-house team of horse racing experts and enthusiasts love the sport of kings as much as you do and will do their utmost to help you become a winner over the bookmaker!

We have access to high quality inside information from some of the best minds in the business and by using the exciting AR - Augmented Reality technology we can now interact with you without the need of email or you having to visit websites.

ZapTips is **TOTALLY FREE** and promises to keep you in loop with the very best of racing information!

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Probability Of Negative Return - By Michael Wilding

I'm really excited today because I'm going to show you something that's crucial in deciding whether your going to start betting the selections from that system you've been testing live or not!

It isn't talked about because most people don't know about it. Of those that do, the majority think it is too complicated to bother with. Now, just to reassure you, it isn't complicated at all but it will take a few minutes to work out.

Would you rather spend a few minutes working out whether selections are ready to be bet live, with real money. Or lose your money because you don't want to spend the few minutes it takes to investigate this stat?

You're probably itching to know what this stat is. Drum roll please…

It is called… Probability Of Negative Return.

I know that it doesn't sound sexy. I tried to think of ways to spice the name up and… well I couldn't think of any good ones!

But trust me when I say that boring as it's name is, what it does sure isn't boring. Particularly to your bankroll.

What this four word stat does is to tell you the chances of going bankrupt over these selections.

There is always some randomness in betting. You could get 10 losers in the row, 1 win and then another 20 losers. But, at the same time you could get 5 winners, 2 losers, 3 winners, 1 loser and then another 5 winners.

This stat is going to take all our results and ask the question… what if?

What if the winners and losers didn't come in this order?

It looks at every possible combination and then tells us the probability of making a loss over the course of these selections.

Pretty awesome.

You're going to want to have at least 100 selections to make this valuable but, as always with statistics, the more the better.

In order to calculate this statistics we need to perform the following calculations and I'm going to assume you're doing this in excel so you can use the built in statistical functions as some get quite complicated if trying to do completely by hand.

1) Calculate the percentage profit on each bet

This means if the bet had odds of 4.25 and won, then your profit is 325% (4.25 - 1 multiplied by 100), if the bet lost then your profit is -100%.

Next we need to…

2) Take the average of the percentage profits

We get all the percentage profits for each bet together and work out the average of all these figures. You can use =average(selection of percentage profits).

3) We need to work out the standard error of the result from step 2

Don't worry, this is very simple in Excel. You enter:

=stdev(all percentage profits)/sqrt(number of selections)

Obviously you're going to need to replace "all percentage profits" with the cell range containing the percentage profit figures from step 1 and "number of selections" with the number of selections.

Then the final step is…

4) We calculate the normal distribution of these figures

Okay so I know that sounds complicated, but Excel allows it to be very simple for us to do. You type in:

=normdist(0;average of percentage profits;standard error;1)

You're going to get a number between 0 and 1, and the closer to 0 that this is the better for you. Don't forget that these are probabilities. If the result is 0.40 then this means there is a 40% chance of having made a loss over these selections.

If you know that would you start betting on those selections live? I wouldn't.

I like to see a 0.10 or 10% as a starting point. This I consider within my risk levels to start betting on the selections. However, normally I will continue to watch them a bit longer. If they continue to drop then I will start betting when the number is around

0.08 or 0.07 and will be happy to let the bankroll grow and make profits from that point.

If the selections drop below 0.05 then I will consider adding a significant amount into the bankroll for the selections.

Although it takes a bit of time to work through when you first do it, it will be well worth the effort and allow you to make a fully informed decision as to whether you should start putting your money on the line.

Today's Sports Betting Preview - By Rick Elliott

Wayne Rooney is Manchester United's record scorer but will probably score against is old club for Everton at Goodison Park today. It will be interesting to see how the United fans respond if Rooney does find the net and how the player celebrates. He never let United down and has scored more goals than any other player for the club. He has broken Bobby Charlton's record for scoring goals for club and country but Rooney is now playing for the club he has always supported. United have won just one of their last five fixtures at Everton but coincidence bettors will be interested in ROONEY scoring at any time at **14/5 with Ladbrokes**.

Not soon after the end of this fixture Phil Taylor will be on the ochre for the final time. The 16 times world darts champion can have one last hurrah by beating Rob Cross in tonight's world final. Taylor has dominated the sport for over 30 years and can end his career with another world title in the bag. Cross has come from nowhere to make the final and his win over Michael van Gerwen in the last four had everything. The longer the final goes on the better chance Cross has of causing an upset. In this first to seven set contest TAYLOR can win by more than one set so the standout bet is the veteran -1.5 sets at **13/10 with Betfair**.

Exactly twelve months ago ITV took over the free-to-air broadcasting of racing in Britain. The presenters worked outdoors and as luck would have it there was a monsoon at Cheltenham. The team are back at the home of jumps racing for the traditional curtain raiser to the racing year. The Festival starts 10 weeks tomorrow and there could be some clues at the track this afternoon. The best race on the card is the Grade 2 novices' chase at 1.25pm. It features two horses who were top class hurdlers but the form of Yanworth was better than that of Willoughby Court. YANWORTH can win the race at **15/8 with William Hill** before Rooney and then Taylor take centre stage. Both old stagers can deliver at their favourite venues.