

# **Your BetFan SPORT Fix!**

**Your No.1 FREE Newsletter For A Quick Sport Fix!  
Issue 7 - Monday 9th October 2017**

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**FREE Tips From BetFan's Best of The Best, Betting Development, Dave's Big Tips and Lateral Investment Strategy!**

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**Wales Can Win The Playoff Decider -  
By Rick Elliott**



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## **GOOD MORNING!**

Welcome to the Monday Issue of Your BetFan Sport Fix.

Your free daily tips are now available and today they're courtesy of BetFan's Best of The Best, Betting Development, Dave's Big Tips and Lateral Investment Strategy.

[CLICK HERE](#) they are ready and waiting for you and we wish you the best of luck with all todays sports betting.

Catch you again tomorrow morning.

Yours In Sport,

The BetFan Group



## **What Is A Power Rating?** By Michael Wilding

A power rating is a single rating that attempts to measure everything there is to know about a horse with a very high level of accuracy. It is essentially a combination of ratings into a single number that can then be used to make profits from your betting.

The information included in the power rating can be specific to certain race conditions. In other words, we can have multiple power ratings which we use in different situations. The benefit of this is that we only need to include the information that is relevant to the specific race conditions and we don't end up with data that is less relevant.

Ultimately any kind of power rating or odds line is a combination of information. I have already looked at methods previously to create these single power ratings or probabilities, and we will look at more methods in the future, but today the focus is on how do we turn a power rating into an effective odds line and then use it to bet with.

I am going to assume that we've already created our power rating and we have a single number for each runner in the race. What do we do with it now.

Do we...

- Always bet the top rated
- Always bet the top two rated
- Only bet the top rated if it is 10 points higher than the second top rated
- Look for races where there is a big difference between the ratings for different runners

These are just a few possible options. In fact, there are almost limitless ways that you can use your power rating. What we need to do is to narrow it down to just one.

This isn't to say that the other methods aren't effective. They absolutely are and is something you should investigate. However, today I want to focus on odds lines and

so the method that we are about to use is going to give you an odds line that is far more accurate than just using your power ratings.

To do this we need to turn our power rating into a probability. I am going to use the example in Episode 1 to show you how to do this. You take your rating for each horse:

Horse 1 = 56

Horse 2 = 75

Horse 3 = 23

Horse 4 = 37

If we add all these ratings together we get 191. We now divide each horses rating by this number to get...

Horse 1 = 0.29

Horse 2 = 0.39

Horse 3 = 0.12

Horse 4 = 0.19

These numbers will always be less than 1 and they are the probability of each horse winning based on your rating. This means that horse 1 has a 29% chance of winning, horse 2 has a 39% chance of winning etc... To change these into odds we divide 1 by each of the horses ratings to get...

Horse 1 = 3.45

Horse 2 = 2.56

Horse 3 = 8.33

Horse 4 = 5.26

That's pretty easy, all you need is a calculator and you can have it done in a couple of minutes.

But how do we make this more accurate?

We want to do this in a way that is effective and powerful, but also as quick as possible.

So...

We use the live market!

Betfair is the best free market for sports bettors, it shows true market prices participants in an event, in our case horses. This doesn't mean that it always gets them right. But, what it can do is to highlight where we may have gone right and wrong.

What we are going to do is to use this source of information to adjust our own probabilities created from our power ratings. And we do it with knowledge we have already learned in previous episodes. We use a weight to determine the level of importance of the Betfair probabilities and our own probabilities.

To turn Betfair odds into a probability you simply divide  $1/\text{Odds}$ . If the odds were 12 then you would do  $1/12 = 0.083$ .

Let's take our four runners again but this time let's put Betfair odds next them...

	Our Odds	Betfair Odds
Horse 1	3.45	5.75
Horse 2	2.56	2.13
Horse 3	8.33	12.5
Horse 4	5.26	4.7

We can see that we disagree with the Betfair market on the runners chances in this race. But we want to make as sure as possible that the horse we bet on is the one that we are right about. So, let's convert these odds into probabilities.

	Our Odds	Betfair Odds
Horse 1	0.29	0.17
Horse 2	0.39	0.47
Horse 3	0.12	0.08
Horse 4	0.19	0.21

Now is the stage where we need to decide whether we believe our own probabilities are better than the Betfair market. You can assume that they aren't.

It's very difficult to be more accurate than the Betfair market on your own, but by using the Betfair market as part of your odds lines then you can be in a much better position than the average punter.

For example let's say that we want to use the full weight of Betfair's probabilities but we don't want to increase their importance.

However we are going to assign just 75% of the value of our probabilities to the final calculation. This means that we multiple our probabilities by 0.75. We now get...

	Our Odds	Betfair Odds	Total
Horse 1	0.22	0.17	0.39
Horse 2	0.29	0.47	0.76
Horse 3	0.09	0.08	0.17
Horse 4	0.14	0.21	0.36

Here you can see that Our Odds probabilities have reduced slightly because we have multiplied them by 0.75 or 75%. We then add together both Our Odds and Betfair Odds probabilities to get the Total figure.

We need to make one more adjustment before we can convert them back to odds however. We need to normalise the Total.

If you have read my other articles then you will already be familiar with this process.

To do this we add together all the totals for all runners in this race and then divide each horses Total by this number. For example...

$$0.39 + 0.76 + 0.17 + 0.36 = 1.68$$

We divide each horses Total by 1.68 to get...

	Our Final Prob.	Our Final	Odds Betfair Odds
Horse 1	0.23	4.35	5.75
Horse 2	0.45	2.2	2.13
Horse 3	0.1	10	12.5
Horse 4	0.21	4.76	4.7

You can see above that Our Final Probability has changed slightly. We then convert it back to odds using the 1/probability to get our much more accurate odds line.

We can see now that Horse 1 and Horse 3 are underbet slightly while Horse 2 and Horse 4 are slightly over bet.

We only want to be betting on runners that are significantly under bet to make sure that we have an edge you may choose to only bet runners that have odds 50% higher than we think all the way down to 20% or less.

In this example I am going to use 20%. This means that for us to bet on these runners they would need minimum odds of...

Horse 1 - 5.15

Horse 2 - 2.64

Horse 3 - 11.86

Horse 4 - 5.68

We can see straight away that Horse 1 and 3 would be bets for us in this race. Not only that but by using our probabilities you know that by betting on both of these runners you have a 33% chance of winning. Now you may decide that you don't want to bet in races where there is an over bet short odds favourite because this horse, although not a profitable bet, has a very high chance of winning.

## **Wales Can Win The Playoff Decider** By Rick Elliott

When there were several potential outcomes from the last matches of a group in major football tournaments the soon to be retired John Motson often said: "You need an abacus to work out this one". There are still some ifs, buts and maybes surrounding tonight's World Cup qualifier in Cardiff between Wales and Ireland but in simple terms if Wales win they qualify for the playoffs.

In fact if Wales win and Serbia do not beat Georgia at home they qualify for the World Cup finals as group winners. The most likely scenario is two home wins which means Ireland miss out but if they win tonight a playoff place is virtually assured as only the worst second place team are eliminated. The four home nations have never qualified for the same World Cup but Scotland are out so it won't happen this time.

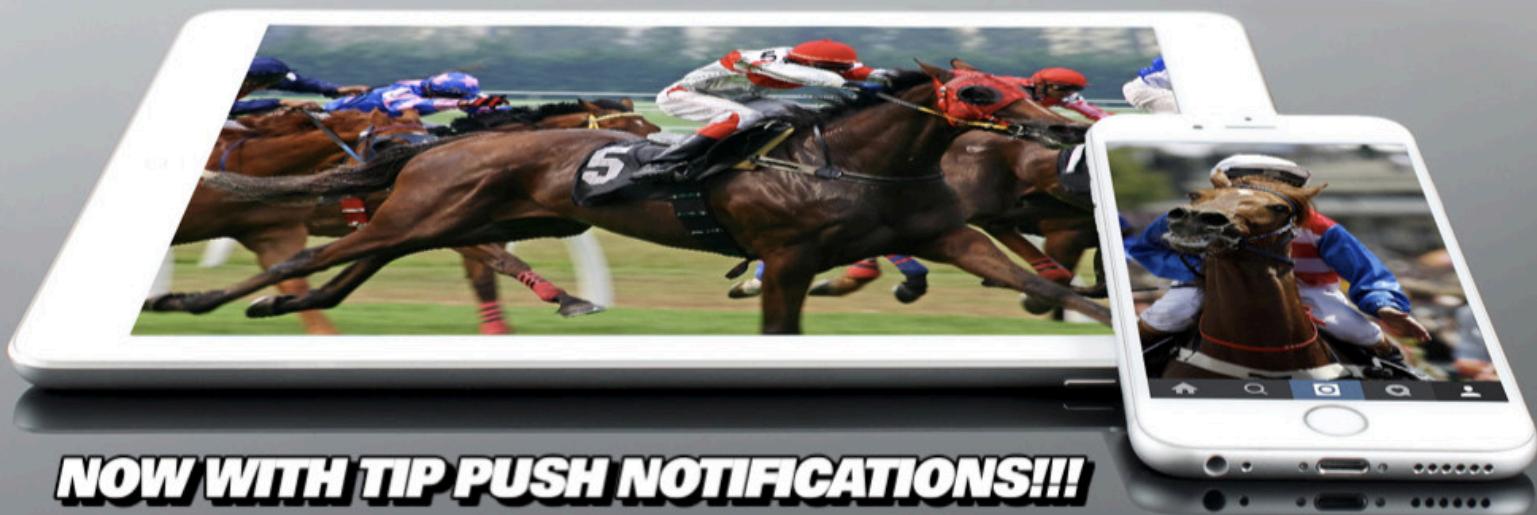
Wales are at number 13 in the current FIFA world rankings, 21 places ahead of Ireland. That makes them the form pick to win this match but the waters are muddied by the absence of one man. Gareth Bale is the national football team's leader, best player and talisman. However, WALES beat Georgia last Friday without him and can get the job done in the capital tonight. You can back them at [11/8 with Ladbrokes](#) to beat Ireland at the Millennium Stadium.

Croatia, Ukraine and Iceland are battling it out for qualification from their group. It's feasible that all three nations could win the group or finish second. However, Iceland should beat Kosovo at home which means the fixture between Ukraine and Croatia is a playoff to reach the playoffs. Home advantage can help UKRAINE win the match.

The racing today is moderate but there is a half decent handicap at Pontefract at 2.55. HEATONGRAD is an improving animal who likes soft going which he gets today. The horse can defy a penalty to win for the fourth time this season so is the standout racing bet of the day and backable at [10/3 with William Hill](#).



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